



# Platte County

TRADITION. PRIDE. VISION.

## 2021-22 Budget

June 2021



Platte County R-3 School District  
998 Platte Falls Road  
Platte City, MO 64079

[www.plattecountyschooldistrict.com](http://www.plattecountyschooldistrict.com)

# BUDGET SUMMARY

## 1. EXECUTIVE SUMMARY

### 1a. Organizational

The Platte County R-3 School District (PCSD or District) is a district with a **tradition** of excellence. We **pride** ourselves on our accomplishments. Our commitment to continuous improvement has created a **vision** for the future. The District has repeatedly been recognized by the Department of Elementary and Secondary Education (DESE) as fully accredited with an Annual Performance Report score well over 90%. Strong financial management allows Platte County R-3 School District to maintain our tradition, establish points of pride, and create an ambitious vision.



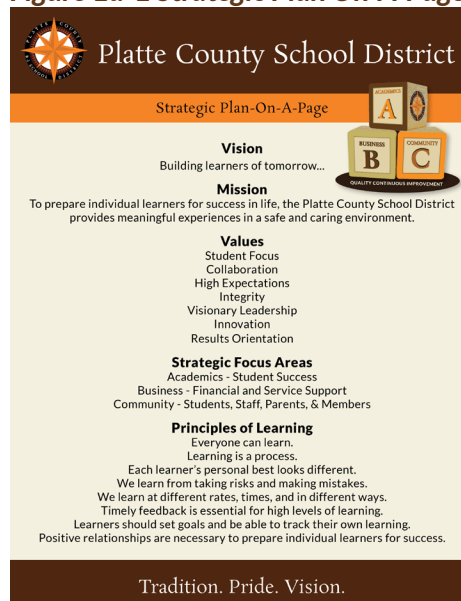
The PCSD budget is a fluid document published by the District to provide the Board of Education and the community insight into the budget process from the early stages of development to eventual approval. In summary, the budget provides a financial framework by which resources are allocated to accomplish the mission of PCSD while being mindful of tax stewardship.

The vision, mission, and values depicted in **Figure 1a-1** guided the development of the Platte County R-3 School District's Comprehensive Strategic Improvement Plan (CSIP).

### Major Goals and Objectives

This plan includes three strategic plan focus areas: Academics, Business, and Community (Students, Staff, Parents & Members). The overall goal and indicators of success are shown in **Figure 1a-2**. The overall goals reflect the top priorities of the District over the next five years and support the meeting of the strategic challenges of the District. The goals and indicators of success were developed and are refined during the plan phase of the strategic plan process. PCSD annually publishes the results of the core measures and any identified refinement in the plan phase of the CSIP cycle.

**Figure 1a-1 Strategic Plan On-A-Page.**



**Figure 1a-2 Strategic Plan Focus Areas, Goals, Indicators of Success.**

Strategic Focus Area	CSIP Goal	Indicators of Success
<b>Academics</b>	<i>Develop and enhance quality educational/ instructional programs to improve overall and individual student academic performance</i>	Assessment performance, survey data, observation data, applicable Missouri School Improvement Program (MSIP) measures, compliance measures
<b>Business</b>	<i>Proactively and responsibly manage district growth, finances, and support services to improve student achievement</i>	Survey data, observation data, fund balances, non-academic performance data, bonding capacity, bond rating
<b>Community-Students</b>	<i>Provide each student with a relevant education in a safe and caring environment</i>	Safe and caring performance data, survey data



Strategic Focus Area	CSIP Goal	Indicators of Success
<b>Community-Staff</b>	<i>Attract, retain, and develop a high quality staff</i>	Survey data, staff performance
<b>Community - Internal and External Stakeholders</b>	<i>Improve internal and external stakeholder communication, involvement and partnership</i>	Survey data, engagement/communication performance data

### Budget Process and Timeline

The 2021-22 budget was developed over a ten-month period with input from various stakeholders through a variety of mediums. Building and program needs are assessed at the site level and final allocations are determined with this information. Ultimately, building principals and program directors are provided with an allocation which takes into account stakeholder input, enrollment projections, CSIP initiatives, Board of Education goals, and preliminary revenue projections.

Throughout the year, the budget is analyzed for discrepancies such as overspending and miscoding. Unbudgeted and/or unexpected capital improvements and maintenance needs are also considered at this time.

The overall budget is primarily driven by staff salaries and benefits, which account for approximately 80% of the operating expenditures of the District. Staff salaries and benefits are determined by a combination of the following factors:

- Revenue Projections
- Department of Elementary and Secondary Education Class Size Standards (MSIP)
- Enrollment Projections
- Market Comparisons

Figure 1a-3 shows the timeline for developing the budget.

**Figure 1a-3 Budget Process and Timeline.**

Budget Development Timeline	
Date/Range	Budget Development Activity
<b>September – December</b>	Budget is analyzed to determine adequacy, assess discrepancies, and project needs by the Superintendent, Executive Director of Business Services, Cabinet and budgetary staff.
<b>January - February 15</b>	Administrators/Program Directors review building and program needs to achieve strategic objectives. Input is solicited from faculty members, either directly or through a representative unit – decision matrix – building level supplies and materials will be given based on a per pupil allocation tiered for elementary/secondary with consideration given to new teacher vs. returning teacher – cap outlay will be true zero based with requests force ranked – force rank needs to be tied to strategic objectives.
<b>February 15</b>	Administrators/Program Directors submit technology budget requests to Technology Director and Curriculum Instruction & Assessment requests to Assistant Superintendent – Academics/Continuous Improvement. Both types of requests should be aligned to our strategic objectives.
<b>March 1</b>	Administrators/Program Directors submit supplies and materials, purchased services and capital outlay budget requests and rationale.
<b>March</b>	Current year budget/budget requests are analyzed by Superintendent, Executive Director of Business Services, Cabinet and budgetary staff.
<b>April</b>	Building and program budgets are communicated to Administrators/Program Directors. These allocations take into account stakeholder input, enrollment projections, Strategic Plan initiatives, Board of Education goals, and preliminary revenue projections.
<b>May</b>	Preliminary Expenditure Budget is presented to the Board of Education for approval.
<b>June</b>	Preliminary Expenditure/Revenue Budget is presented to the Board of Education for approval; Present budget amendments from the prior year to the Board of Education for approval.
<b>July</b>	Salaries and benefits recommendation to the Board of Education for approval.



### Budget Development Timeline

<b>August</b>	Board of Education approves tax rate for the upcoming school year at a public tax rate hearing.
<b>Throughout the Year</b>	Budget amendments are identified throughout the year and compiled for the Board of Education to approve at the end of the fiscal year. The budget is analyzed for discrepancies such as overspending and miscoding. Unbudgeted and/or unexpected capital improvements as well as maintenance needs are considered as they occur. Capital budgeting is done in accordance with a five-year facilities maintenance plan which is reviewed annually. Monthly review of unbudgeted facilities, other purchased services and capital outlay by Cabinet.

Budget amendments are identified throughout the year and compiled for the Board of Education to approve at the end of the fiscal year.

### Significant Changes and Explanation of Resources to Achieve Goals and Objectives

While developing the 2021-22 budget, a variety of issues and considerations impacted the final product. The final budget was developed balancing the characteristics of the fiscal landscape with the goals and objectives set forth by stakeholders. **Figure 1a-4** includes significant issues impacting the 2021-22 budget.

**Figure 1a-4 Significant Issues Impacting the Budget.**

Significant Issues Impacting the Budget	
Budget Item	Issue/Summary
<b>Revenue: Local/County</b>	<b>Local Assessed Valuation.</b> The largest portion of revenue for Platte County R-3 School District is the local property tax base which accounts for approximately 62% of the District's entire operating revenue. The District's assessed valuation increased from \$573,088,497 in FY20 to \$597,339,537 in FY21. The FY22 budget reflects a 4% increase in 2020-21 projected collections as this is a reassessment year; however, local revenue could be stronger based on growth within the District and significant reassessment.
	<b>District Tax Levy: Operating Levy.</b> The 2020-21 adjusted operating levy of the District is \$3.4626 per \$100 of assessed valuation which reflects an increase of \$0.1481 from FY20.
	<b>District Tax Levy: Debt Service Levy.</b> The District's 2020-21 debt service levy is \$1.1381 per \$100 of assessed valuation which reflects a decrease of \$0.1481 from FY20.
	<b>District Tax Levy: Capital Improvements Levy.</b> Voters in the Platte County R-3 School District approved a \$0.4322 capital improvements tax levy increase to fund our growth management project on April, 7, 2015. The 2020-21 capital improvements levy is \$0.4186.
	<b>Prop C.</b> Based upon state projections, expected Prop C revenue for 2021-22 is expected to be \$4,243,352 which would provide an increase of approximately \$193,000.
<b>Revenue: State</b>	<b>Basic Formula.</b> The final 2021-22 budget has been prepared with state formula revenues expected at \$16.4 million.
<b>Revenue: Federal</b>	<b>Special Education and Title Programs.</b> Title I, Title II, and Title IV revenues for 2021-22 school year are expected to be relatively static but are always subject to withholdings at the federal and state level.
	<b>ESSER III.</b> The District has been awarded a preliminary ESSER III total allocation of \$2,143,827; however, the timing of receipt is unknown. As a result, these funds are not reflected in the 2021-22 budget.



Significant Issues Impacting the Budget	
Budget Item	Issue/Summary
Expenditures	<b>Salary Enhancements.</b> Competitive salaries and benefits play a significant role in the attraction and retention of a quality work force. Additionally, our annual stakeholder survey identifies this as a top financial priority for the District. Currently, Team Platte County is working with Administration to determine market driven salary enhancements.
	<b>Board Paid Health Insurance.</b> FY22 premiums increased from \$6,024 in FY21 to \$6,780 annually due to claim history and market trends. This is approximately a 12.5% increase.
	<b>Other Key Expenditure Increases for FY22 and Associated Goal.</b> New bus purchase, \$283,423 (support services and safe and caring environment); New camera system for buses, \$184,850 (support services and safe and caring environment); Initial implementation of upgraded staff devices \$189,085 (student achievement and attract, retain, and develop high quality staff), Remote student learning, \$312,000; Instructional resources, \$132,404 (relevant education and student achievement), and Improvements to facilities, \$1,330,000 (manage district growth).

### Members of the Board of Education

**Figure 1a-5 Board of Education.** From top to bottom, left to right: Buffy Smith (President), Gary Brown (Vice President), Sharon Sherwood (Member), Doug Doll (Member), Alisha Elliott (Member), Bobby Vann (Member), and Karen Bryant (Member).



### First Level Administration

**Figure 1a-6 First Level Administration.** From left to right: Dr. Mike Reik (Superintendent of Schools), Dr. Rob Gardner (Assistant Superintendent - Personnel & Operations), Dr. Mike Brown (Assistant Superintendent - Academics & Continuous Improvement).



### 1b. Financial Revenue and Expenditure Summary for All Funds

The District is financially stable with a stand-alone bond rating of "AA," meaning "very strong capacity to meet our financial commitments." The District has been successful in continuing an academic focus while dealing with reduced funding levels at state (modified SAT and Transportation) and federal (unfunded mandates). It would appear that local revenue has stabilized and is showing signs of improvement which is encouraging; however, our enrollment is projected to continue to increase over the next five years.

While developing the 2021-22 budget, a variety of issues and considerations impacted the final product. The final budget was developed balancing the characteristics of the fiscal landscape with the goals and objectives set forth by stakeholders. The following items are significant issues impacting the 2021-22 budget.





**Revenue: Local/County, Local Assessed Valuation.**

The largest portion of revenue for Platte County R-3 School District is generated from the local property tax base. The District's assessed valuation increased from \$573,088,497 in FY20 to \$597,339,537 in FY21. The FY22 budget reflects a 4% increase in 2020-21 projected collections as this is a reassessment year; however, local revenue could be stronger due to growth within the District and significant reassessment. We are anticipating new construction numbers to be up from FY21. A substantial amount of residential and commercial property is currently under construction and will be taxed upon occupancy. Trends from the last three fiscal years illustrate strong growth in assessed valuation. The District experienced two major economic developments, Menards and Costco, which are reflected in the FY18 assessed valuation numbers. FY19 continued the positive growth trend but was primarily driven by residential growth. In FY20, the District saw a major hit to the commercial real estate value due to the closing of Harley Davidson. While Harley Davidson is the District's largest taxpayer, the combination of growth through reassessment, the Hancock amendment, and new construction, minimal impact to the budget was noticed. In FY21, the Harley Plant will be occupied by a new owner. Melaluca, a catalog and online wellness retailer, has acquired the Harley property and will be using the facility as a distribution center and warehouse. Additionally, there have been a number of light manufacturing/distribution projects proposed and/or approved. Lastly, the country's second largest data center project has been approved by the KC City Council. The Golden Plains Technology Park will straddle the line between Smithville and Platte County. While this project will be abated through a Chapter 100, the financial agreement will produce a 25% PILOT. Because of the high value of the real and personal property, this will produce significant tax revenue in future years.

**Revenue: Local/County, District Tax Levy: Operating Levy.**

The 2020-21 adjusted operating levy of the District is \$3.4626 per \$100 of assessed valuation which is \$0.1481 higher than FY20. The operating levy cannot exceed the "tax rate ceiling" for the current year without voter approval. The tax rate ceiling, determined annually, is the rate of levy which, when charged against the newly received assessed valuation of the District for the current year, excluding new construction and improvements, will produce an amount of tax revenues equal to tax revenues for the previous year increased by 5% or the Consumer Price Index, whichever is lower; however, the District cannot be required to reduce its operating levy below the minimum rate required to qualify for the highest level of state aid (currently \$2.75). Without a majority of the voters voting on the

proposition, the tax rate ceiling cannot, at any time, exceed the greatest of (a) the tax rate in effect in 1984, (b) the most recent voter-approved tax rate, or (c) \$2.75. Any increase in the District's operating levy above \$6.00 must be approved by two thirds of the voters voting on the proposition. The current tax rate ceiling is \$3.7188 per \$100 of assessed valuation. In spring of 2008, the Missouri legislature passed Senate Bill 711 that now works in conjunction with the Hancock Amendment and requires all taxing entities to roll back their tax rate from the current tax rate (not the tax rate ceiling) in reassessment years. Taxing entities that are voluntarily operating below their voter approved tax ceiling are unable to increase their tax rates to their voter approved ceiling without a levy election.

**Revenue: Local/County, District Tax Levy: Capital Improvements Levy.**

Voters in the Platte County R-3 School District approved a \$0.4322 capital improvements tax levy increase to fund our growth management project on April 7, 2015. This levy is for a period of 20 years for the purpose of constructing, renovating, improving, furnishing and equipping school facilities, including the following:

- Repurposing Paxton School (which served grades 4-5 in the northern attendance area) to become part of Platte County High School,
- Building a new, approximate 700-student, Kindergarten-5th Grade Elementary school in Platte City allowing for the closure of Rising Star, and
- Expanding Pathfinder Elementary by adding 14 classrooms, a multi-purpose room, and additional parking, moving Barry School from grades 3-8 to grades 5-8.

The 2020-21 capital improvements levy is \$0.4186. It is anticipated the 2021-22 capital improvements levy will remain at \$0.4186 per \$100 of assessed valuation.

**Revenue: Local/County, District Tax Levy: Debt Service Levy.**

The District's 2020-21 debt service levy is \$1.1381 per \$100 of assessed valuation which reflects a decrease of \$0.1481 from FY20. Once indebtedness has been approved by the voters and bonds are issued, the District is required under Article VI, Section 26(f) of the Missouri Constitution to levy an annual tax on all taxable tangible property therein sufficient to pay the interest and principal of the indebtedness as they fall due and to retire the same within 20 years from the date of issue. The Board of Education may set the tax rate for debt service, without limitation as to rate or amount, at the level required to make such payments. The tax levy for debt service on the District's general obligation bonds is exempt from the calculations of and limitations upon the tax rate ceiling.



PCSD currently has a total tax levy of \$5.0193 per \$100 of assessed valuation. This rate is composed of \$3.4626 for operating and \$1.1381 for debt service and \$0.4186 for capital improvements as described above. **Figure 1b-1** shows a history of the District's tax levy over the past 5 years.

**Figure 1b-1 Tax Levy History.**

Tax Levy History					
FUND	ACTUAL 2017-18	ACTUAL 2018-19	ACTUAL 2019-20	ACTUAL 2020-21	PROJECTED 2021-22
<b>Fund 001 - Operation/Incidental</b>	3.4350	3.3601	3.3145	3.4626	3.4626
<b>Fund 002 - Special/Teachers</b>	0.0000	0.0000	0.0000	0.0000	0.0000
<b>Fund 003 - Debt Service</b>	1.1903	1.2406	1.2862	1.1381	1.1381
<b>Fund 004 - Capital Fund</b>	0.4186	0.4186	0.4186	0.4186	0.4186
<b>Total</b>	<b>5.0439</b>	<b>5.0193</b>	<b>5.0193</b>	<b>5.0193</b>	<b>5.0193</b>

**Revenue: Local/County, Prop C.** Prop C is a sales tax generated by Proposition C in the early 1980s. This revenue is considered a local source even though it is received monthly from the state on a per pupil basis. The 2021-22 Prop C sales tax payment is paid on the 2020-21 weighted average daily attendance (WADA). Due to Covid-19, DESE approved usage of the 2019-20 WADA for calculating the 2021-22 Prop C sales tax payment vs. using the 2020-21 WADA. An increase in Prop C revenue has been projected for the 2021-22 fiscal year. Based upon state projections and usage of the 2019-20 WADA, Prop C revenue for 2021-2022 is expected to be \$4,243,352 which would provide an increase of approximately \$193,000.

**Figure 1b-2 Prop C History.**

Prop C History		
Year	Prop C WADA Payment	District Prop C Revenue
<b>2013-14</b>	\$884 per WADA	\$3,130,478
<b>2014-15</b>	\$860 per WADA	\$3,260,260
<b>2015-16</b>	\$939 per WADA	\$3,302,917
<b>2016-17</b>	\$950 per WADA	\$3,706,087
<b>2017-18</b>	\$990 per WADA	\$3,768,786
<b>2018-19</b>	\$1000 per WADA	\$3,916,134
<b>2019-20</b>	\$1006 per WADA	\$3,945,793
<b>2020-21</b>	\$1000 per WADA	\$4,050,540*
<b>2021-22</b>	\$1047 per WADA	\$4,243,352*

\*projected

**Revenue: State, Basic Formula.** State revenues are positively impacted by increased average daily attendance and a State Adequacy Target (SAT) that

is projected to remain steady. State revenues are dependent upon income tax and sales tax.

The final 2021-22 budget has been prepared with state formula revenues expected at \$16.4 million, see **Figure 1b-3**.

**Figure 1b-3 Formula Aid.**

Formula Aid		
Year	Formula Calculation	Actual Payment
<b>2016-17</b>	\$13,901,236	\$13,459,341
<b>2017-18</b>	\$13,860,550	\$14,340,946
<b>2018-19</b>	\$14,479,705	\$14,491,559
<b>2019-20</b>	\$15,452,030	\$14,072,068
<b>2020-21</b>	\$17,031,922	\$17,031,922*
<b>2021-22</b>	\$16,422,142	\$16,422,142*

\*projected

**Revenue: State, Transportation.** The DESE transportation program provides public school districts with 75% maximum reimbursement entitlement of their allowable costs eligible for state aid. The District is expecting an increase of approximately 20% in 2021-22 following a reduction of ~20% in Transportation funding due to recent cuts by the Governor as a result of the COVID-19 pandemic in 2020-21.

**Revenue: Federal, Special Education and Title Programs.** Title I, Title II and Title IVA revenues for 2021-22 school year are expected to be relatively static, but are always subject to withholdings at the federal and state level.

Under the Elementary and Secondary School Emergency Relief Programs (ESSER), established in



the Coronavirus Aid, Relief, and Economic Security (CARES) Act, Pub. L. No. 116-136 (March 27, 2020), and further funded under the Coronavirus Response and Relief Supplemental Appropriations (CRRSA) Act, 2021, Pub. L. No. 116-260 (December 27, 2020) and the American Rescue Plan (ARP) Act of 2021, Pub. L. No. 117-2 (March 11, 2021), the U.S. Department of Education (Department) awarded grants to State educational agencies (SEAs) for the purpose of providing local educational agencies (LEAs) that receive funds under part A of title I of the Elementary and Secondary Education Act of 1965 (ESEA), including charter schools that are LEAs, with emergency relief funds to address the impact the COVID-19 pandemic has had, and continues to have, on elementary and secondary schools across the Nation.

To date, the District has received \$1,029,120 in CARES funding and \$230,421 ESSER Part I. The District has been allocated \$966,039 ESSER Part II and anticipates receiving these funds in 2020-21. These funds were not included in the 2020-21 budget. In addition, the District has been awarded a preliminary ESSER III total allocation of \$2,143,827; however, the timing of receipt is unknown. As a result, these funds are not reflected in the 2021-22 budget.

**Expenditures.** This budget is developed with the best and most recent information available to school district officials and the Board of Education. As referenced, budget revisions may be made during the year to accommodate for unforeseen circumstances. The District has a long-standing tradition of fiscal stability and the Board of Education is committed to continue this level of financial excellence for the future. The District is proud to call itself a “Quality Continuous Improvement” organization. The District has been engaged in this approach since 2011 when it was used for revising the CSIP. Within the framework of “Quality,” the expenditures are determined based on aligning to organizational goals and objectives which are annually revised based on cycles of learning that reveal the effectiveness of each approach.

The 2016-17 school year resulted in a deficit budget due to a combination of higher than budgeted costs associated with operating new square footage and revenue growth lagging. This resulted in a reduction in year-end fund balances. Consequently, much focus has been devoted to increasing fund balances. The FY20 budget was projected to end with a surplus; however,

funding was cut due to the COVID-19 pandemic. These funding cuts also impacted the FY21 budget. However, the budget withholds were released toward the end of FY 21 resulting in a projected surplus. FY22 balances are projected to be on the upper end of the desired range of 18-22%. It is a goal of the leadership to maintain fund balances to 18-22% over the next 3-5 years. To assist in maintaining balances to the desired range, the District will continue its heightened monitoring of expenditures and utilized five-year forecasting.

The overall goal of the Community – Staff portion of the CSIP is to attract, retain, and develop a high quality staff. Competitive salaries and benefits play a significant role in the attraction and retention of a work force from which we expect much. Over the past 6 years, increases have been lean due to budget constraints and uncertainty directly stemming from the recession. Through conservative budgeting and proactive measures, Platte County has successfully navigated the stormy recession with fiscal health firmly intact. This could only be accomplished by containing personnel costs. Lean increases have been achieved by freezing certified staff vertical schedule movement 3 of the past 10 years. It should be noted that during the past 10 years, performance expectations for all staff have increased and they have delivered. Our student achievement trend lines are positive in most areas. In some areas, we have set the standard for improvement across the metropolitan area. This is attributable to teachers, support staff, and administrators who are making continuous improvement of student learning their top priority. Aligned to the District's Strategic Plan and Long Range Facility Plan, financial planning and budgeting will continue to strive for academic excellence while providing the patrons of the District with sound fiscal management to meet future challenges in the best interest of our students.

To continually improve our ability to attract, retain, and develop a high quality staff, it is anticipated salary enhancements will be determined based on a market analysis and a collaborative process with Team Platte County.

The District also provides board paid health insurance to interested employees. Premiums will increase ~12.5% in FY22 due to claim history and market trends. **Figure 1b-4** shows additional factors that affected the development of this year's budget.





Figure 1b-4 Key Factors Affecting Budget.

Key Factors Affecting Budget		
Goal	Key Factor	Approximate Cost
<i>Student Achievement and Attract, Retain, and Develop High Quality Staff</i>	Initial implementation of upgraded staff devices	\$189,805
<i>Relevant Education and Student Achievement</i>	Remote student learning	\$312,000
<i>Relevant Education and Student Achievement</i>	Instructional resources	\$132,404
<i>Manage District Growth</i>	Improvements to facilities	\$1,330,000
<i>Support Services and Safe and Caring Environment</i>	New bus purchase	\$283,423
<i>Support Services and Safe and Caring Environment</i>	New camera system for buses	\$184,850

Figure 1b-5 shows the projected summary of revenues, expenditures, balances and transfers for all funds.

Figure 1b-5 Projected Summary of Fund Revenues, Expenditures, Balances, and Transfers.

Projected Summary of Fund Revenues, Expenditures, Balances, and Transfers*					
FY22	Fund 1 General	Fund 2 Special Revenue	Fund 3 Debt Service	Fund 4 Capital Projects	Total All Funds
<i>Projected Beginning Fund Balances - July 1, 2021*</i>	\$13,099,786	\$0	\$9,277,248	\$97,207,153	\$119,584,186
<i>Revenues</i>	\$29,703,824	\$22,658,683	\$7,782,725	\$4,103,032	\$64,248,264
<i>Total Revenues And Balances</i>	\$42,803,610	\$22,658,683	\$17,059,973	\$101,310,185	\$183,832,450
<i>Transfer To</i>	\$0	\$8,332,365	\$0	\$1,562,214	\$9,894,579
<i>Transfer From</i>	\$9,894,579	\$0	\$0	\$0	\$9,894,579
<i>Expenditures</i>	\$19,809,245	\$30,991,048	\$4,855,500	\$5,665,246	\$61,321,039
<i>Projected Ending Fund Balances - June 30, 2022</i>	\$13,099,786	\$0	\$12,204,473	\$97,207,153	\$122,511,411

\*Opening balances represent projections and will be amended at the end of the fiscal year.

### Fiscal Year Budget Comparisons and Forecasts

Figures 1b-6 through 1b-10 illustrate the fiscal year budget comparisons and forecasts.

Figure 1b-6 Revenue by Fund.

Revenues by Fund			
Fund	Actual 2019-20	Budgeted 2020-21	Projected 2021-22
<i>Fund 001 - Operation/Incidental</i>	\$27,912,961	\$26,682,013	\$29,703,824
<i>Fund 002 - Special/Teachers</i>	\$20,647,829	\$23,389,776	\$22,658,683
<i>Fund 003 - Debt Service</i>	\$8,510,425	\$8,013,497	\$7,782,726
<i>Fund 004 - Capital Funds</i>	\$3,013,705	\$3,499,940	\$4,103,032
<b>Total</b>	<b>\$60,084,920</b>	<b>\$61,585,226</b>	<b>\$64,248,264</b>



Figure 1b-7 Revenues by Source.

Revenues by Source			
Object Code (Source)	Actual 2019-20	Budgeted 2020-2021	Projected 2021-2022
5100 - Local	\$38,659,230	\$36,939,338	\$39,853,569
5200 - County	\$2,163,758	\$2,080,000	\$2,185,000
5300 - State	\$15,738,756	\$19,072,169	\$18,463,329
5400 - Federal	\$2,163,335	\$2,050,706	\$2,132,646
5800 - Tuition/Other	\$1,359,841	\$1,443,013	\$1,613,720
<b>Total</b>	<b>\$60,084,920</b>	<b>\$61,585,226</b>	<b>\$64,248,264</b>

Figure 1b-8 Expenses by Fund.

Expenses by Fund			
Fund	Actual 2019-20	Budgeted 2020-2021	Projected 2021-2022
Fund 001 - Operation/Incidental	\$17,217,883	\$18,598,814	\$19,809,245
Fund 002 - Special/Teachers	\$27,840,963	\$29,733,980	\$30,991,048
Fund 003 - Debt Service	\$4,750,975	\$4,803,560	\$4,855,500
Fund 004 - Capital Funds	\$4,669,195	\$5,253,649	\$5,665,245
<b>Total</b>	<b>\$54,479,016</b>	<b>\$58,390,003</b>	<b>\$61,321,039</b>

Figure 1b-9 Expenditures by Function.

Expenditures by Function				
Function	Account Description	Actual 2019-20	Budgeted 2020-21	Projected 2021-22
1111	Elementary	\$7,036,550	\$7,548,421	\$7,862,409
1131	Middle/Junior High	\$4,468,756	\$4,900,092	\$5,080,236
1151	High School	\$4,900,527	\$5,681,330	\$5,852,294
1191	Summer School - Regular	\$258,639	\$235,592	\$246,005
1211	Gifted & Talented	\$249,783	\$239,443	\$253,050
1221	SPED & Related Services	\$2,909,744	\$3,071,736	\$3,167,405
1224	Proportionate Share Services	\$-	\$2,000	\$2,000
1251	Tilte I Supplemental Instruction	\$550,106	\$628,093	\$563,748
1271	Title III LEP Bilingual	\$309,943	\$276,776	\$291,531
1281	Early Childhood Special Education	\$461,635	\$427,097	\$436,975
1311	NCC Agricultural Education	\$74,665	\$76,624	\$93,935
1321	NCC Business Education	\$38,231	\$39,488	\$36,853
1331	NCC Family & Consumer Sciences Ed	\$277,715	\$226,277	\$290,903
1341	NCC Health Sciences Education	\$170,468	\$156,717	\$162,331
1351	NCC Marketing & Coop Education	\$103,254	\$109,378	\$125,209
1361	NCC Trade & Industrial Education	\$815,969	\$836,254	\$1,032,747
1371	Project Lead The Way - PLTW	\$90,034	\$145,717	\$176,073
1381	NCC Career Education Special Needs	\$20,504	\$129,816	\$136,282
1391	NCC Other Career Education	\$640,592	\$971,634	\$665,956
1411	Student Activities	\$1,124,979	\$1,211,837	\$1,226,987



Expenditures by Function				
Function	Account Description	Actual 2019-20	Budgeted 2020-21	Projected 2021-22
1421	School-Sponsored Athletics	\$1,158,332	\$956,867	\$1,009,999
1611	NCC Adult Education	\$66,678	\$70,010	\$65,867
1671	Community Education/Life Enrichment	\$23,542	\$40,740	\$31,600
1911	Tuition to Other Districts In State	\$92,338	\$85,000	\$285,000
1921	Area Career Center Fees	\$183,793	\$166,013	\$180,595
1933	Tuition SPED Svcs Private Agencies	\$103,640	\$130,000	\$145,000
2111	Attend & Social Work Svcs Area Dir	\$-	\$-	\$10,000
2113	Social Work Services	\$388,804	\$370,915	\$389,634
2119	Other Attend & Soc Wk	\$67,499	\$39,564	\$228
2121	Guidance Services - System Support	\$996,799	\$1,107,116	\$1,167,077
2131	Health Services	\$25,416	\$65,619	\$69,253
2132	Medical Services	\$297,741	\$335,639	\$338,135
2134	Nursing Services	\$13,830	\$16,146	\$16,959
2142	Psychological Testing Services	\$418,222	\$447,927	\$470,300
2152	Speech Pathology Services	\$605,374	\$644,177	\$668,651
2162	OT Services	\$129,908	\$136,885	\$144,948
2172	PT Services	\$63,508	\$50,937	\$53,652
2182	Vision Services	\$5,948	\$24,000	\$23,000
2191	Other Student Support Svcs - OT/PT	\$-	\$-	\$5,000
2211	Improvement of Instruction Services	\$337,919	\$352,045	\$368,934
2212	Instruction & Curriculum Dev Svcs	\$638,956	\$632,468	\$739,801
2213	Instructional Staff Training Svcs	\$13,827	\$16,222	\$21,851
2214	Professional Development	\$242,991	\$426,805	\$448,317
2219	Other Improv of Instruction Svcs	\$5,508	\$4,820	\$4,853
2222	Library Services	\$805,277	\$861,159	\$905,592
2225	Instruction-Related Tech	\$68,688	\$242,847	\$246,999
2311	Board of Education Services	\$425,744	\$132,250	\$131,400
2321	Office of the Supt Services	\$1,361,434	\$1,390,277	\$1,475,830
2322	Community Relations Services	\$120,084	\$147,253	\$145,563
2329	Other Exec Administration Services	\$158,180	\$162,635	\$170,610
2331	Administrative Technology Services	\$983,540	\$1,046,753	\$1,150,160
2411	Office of the Principal Services	\$2,529,772	\$2,731,141	\$2,867,469
2521	Fiscal Services (Accounting)	\$273,463	\$316,628	\$331,557
2529	Other Fiscal Services	\$2,909	\$4,000	\$4,200
2541	Oper & Maint of Plant Svcs Area Dir	\$4,016,867	\$4,303,733	\$4,649,017
2542	Telephone Communication	\$34,947	\$45,300	\$45,100
2543	Care & Upkeep of Grounds Services	\$306,336	\$300,000	\$300,000
2546	Security Services	\$198,865	\$185,544	\$201,644
2551	Contracted Transportation Services	\$20,335	\$41,000	\$40,000
2552	Transportation Svcs - Non-Disabled	\$2,023,391	\$2,355,937	\$2,588,019



Expenditures by Function				
Function	Account Description	Actual 2019-20	Budgeted 2020-21	Projected 2021-22
2553	Contracted Transportation Disabled	\$55,056	\$75,000	\$75,000
2554	Transportation Services - Disabled	\$366,987	\$325,205	\$345,772
2558	Title I Homeless Transp	\$6,945	\$-	\$-
2559	ECSE Transportation Services	\$85,541	\$80,569	\$85,116
2561	Food Services	\$1,483,298	\$1,615,763	\$1,727,769
2644	PD for Classified Staff	\$5,826	\$1,520	\$1,581
3511	Early Childhood Program - PAT	\$75,202	\$80,359	\$87,474
3512	Early Childhood Instruction	\$110,301	\$117,297	\$123,913
3611	Homeless Student Svcs	\$913	\$1,010	\$1,000
3711	Nonpublic Services	\$2,303	\$4,448	\$4,476
3912	Parental Involvement	\$4,100	\$8,500	\$5,500
4021	Land Acquisition & Development Srvcs	\$31,500	\$31,500	\$31,500
4051	Bldg Acquisition, Const & Improv	\$2,214,313	\$2,295,000	\$2,740,000
5111	Principal - Bonded Indebtedness	\$3,500,000	\$3,600,000	\$3,875,000
5122	Principal - Long Term Loans (DNR)	\$29,766	\$30,007	\$19,408
5131	Principal-Lease Purchase Agreement	\$243,626	\$342,946	\$357,041
5211	Interest - Bonded Indebtedness	\$1,249,500	\$1,200,500	\$974,500
5222	Interest - Long Term Loans (DNR)	\$579	\$338	\$91
5231	Interest - Lease Purchase Agreement	\$1,289,990	\$1,267,360	\$1,235,655
5311	Fees - Bonded Indebtedness	\$1,475	\$3,060	\$6,000
5331	Fees - Lease Purchase Agreements	\$9,300	\$8,925	\$9,500
Total		\$54,479,016	\$58,390,003	\$61,321,039

Figure 1b-10 Expenditures by Object.

Expenditures by Object				
Object	Account Description	Actual 2019-20	Budgeted 2020-21	Projected 2021-22
6111	Certificated Regular Salaries	\$18,231,123	\$19,432,238	\$19,986,081
6112	Certificated Administrators	\$2,583,066	\$2,665,260	\$2,771,870
6121	Certificated Substitute Salaries	\$263,262	\$355,798	\$369,924
6131	Certificated Supplemental Pay	\$793,637	\$1,003,649	\$1,086,869
6141	Certificated Unused Leave/Severance	\$95,418	\$39,109	\$40,674
6151	Classified Salaries - Regular	\$5,790,568	\$6,107,510	\$6,598,332
6152	Cls'd Instructional Aide Salaries	\$1,078,692	\$1,047,320	\$1,010,143
6153	Classified Substitute Salaries	\$136,779	\$60,793	\$63,225
6161	Classified Salaries - Part-Time	\$183,969	\$219,872	\$228,667
6171	Classified Unused Leave/Severance	\$75,832	\$43,127	\$44,852
6211	Teachers' Retirement	\$3,382,422	\$3,600,788	\$3,677,689
6221	Non-Teacher Retirement	\$528,120	\$553,303	\$599,715
6231	Social Security - OASDI	\$453,832	\$466,678	\$474,628



Expenditures by Object				
Object	Account Description	Actual 2019-20	Budgeted 2020-21	Projected 2021-22
6232	Medicare	\$403,544	\$419,398	\$433,495
6241	Employee Insurance	\$2,784,671	\$2,947,279	\$3,520,209
6261	Workers' Compensation Insurance	\$294,387	\$207,200	\$220,000
6271	Unemployment Compensation	\$8,361	\$11,000	\$15,000
6311	Purchased Instructional Services	\$408,861	\$447,331	\$642,913
6312	Instructional Prgm Improvmnt Svcs	\$32,415	\$92,000	\$164,000
6313	Pupil Services	\$6,782	\$24,000	\$28,000
6315	Audit Services	\$13,380	\$12,750	\$13,000
6316	Data Processing/Tech Related Svcs	\$131,176	\$34,830	\$119,300
6317	Legal Services	\$115,765	\$50,000	\$50,000
6318	Election Services	\$-	\$10,000	\$10,000
6319	Other Professional Services	\$17,814	\$23,500	\$20,300
6322	MO One Start Grant	\$-	\$250,000	\$-
6332	Repairs & Maintenance	\$122,775	\$171,000	\$176,000
6333	Rentals - Land & Buildings	\$232,604	\$232,604	\$232,604
6334	Rentals - Equipment	\$120,814	\$129,638	\$125,211
6335	Water and Sewer	\$86,950	\$104,000	\$104,000
6336	Trash Removal	\$44,441	\$85,000	\$75,000
6337	Tech-Related Repairs & Maintenance	\$1,215	\$25,000	\$46,368
6341	Contracted Pupil Transp To/From LEA	\$82,336	\$116,000	\$115,000
6343	Travel	\$247,556	\$299,860	\$292,862
6351	Property Insurance	\$251,397	\$262,200	\$287,500
6352	Liability Insurance	\$10,000	\$6,000	\$6,700
6359	Settlements	\$216,250	\$-	\$-
6361	Communication	\$128,682	\$210,950	\$164,850
6362	Advertising	\$5,236	\$15,250	\$13,500
6363	Printing and Binding	\$33,437	\$47,540	\$33,500
6371	Dues and Memberships	\$50,483	\$46,835	\$53,501
6391	Other Purchased Services	\$2,204,675	\$2,654,648	\$2,838,936
6398	Other Expenses - PY Adjustments	\$426	\$3,100	\$3,100
6411	General Supplies	\$1,845,503	\$2,055,044	\$2,224,624
6412	Supplies - Technology-Related	\$367,323	\$384,820	\$526,443
6431	Textbooks	\$184,959	\$193,248	\$132,404
6441	Library Books	\$73,063	\$55,500	\$53,635
6451	Resource Materials	\$4,976	\$37,825	\$39,170
6481	Electric	\$706,667	\$730,000	\$740,000
6482	Gas - Natural	\$71,097	\$99,000	\$97,500
6486	Gasoline/Diesel	\$152,103	\$243,000	\$229,000
6511	Land	\$31,500	\$31,500	\$31,500





Expenditures by Object				
Object	Account Description	Actual 2019-20	Budgeted 2020-21	Projected 2021-22
6521	Buildings	\$2,214,313	\$2,295,000	\$2,740,000
6541	Regular Equipment	\$295,035	\$475,359	\$462,447
6543	Technology-Related Hardware	\$89,974	\$210,864	\$225,340
6544	Technology Software	\$202,009	\$231,350	\$300,841
6552	Pupil Transp Vehicles-School Buses	\$263,104	\$360,000	\$283,423
6611	Principal - Bonded Indebtedness	\$3,500,000	\$3,600,000	\$3,875,000
6613	Principal-Lease Purchase Agreements	\$243,626	\$342,946	\$357,041
6614	Principal - Long Term Loans	\$29,766	\$30,007	\$19,408
6621	Interest - Bonded Indebtedness	\$1,249,500	\$1,200,500	\$974,500
6623	Interest-Lease Purchase Agreements	\$1,289,990	\$1,267,360	\$1,235,655
6624	Interest - Long Term Loans	\$579	\$338	\$91
6631	Fees - Bonded Indebtedness	\$1,475	\$3,060	\$6,000
6633	Fees - Lease Purchase Agreements	\$9,300	\$8,925	\$9,500
Total		\$54,479,016	\$58,390,003	\$61,321,039

### 1c. Informational Significant Trends, Events, and Initiatives: Financial and Demographic Changes

Significant trends and issues impacting the budget are described in **Figure 1b-4**.

#### Enrollment Trends and Forecasts

PCSD is currently one of the smaller districts in the metro area, but is poised to see significant growth over the next several years. This growth is expected to change student demographics and customer requirements, as well as impact district financial realities.

In response, on April 7, 2015, voters in the Platte County R-3 School District approved a \$0.4322 capital improvements tax levy increase to fund our growth management project.

In response to enrollment growth experienced as well as further projected enrollment growth, the District passed a "No Tax Levy Increase" bond issue in April 2021. The District is able to offer the 2021 bond program without increasing the current tax levy because of a combination of effective financial management and strong growth in our tax base. These improvements will provide necessary educational space to accommodate projected enrollment growth; address facility equity challenges at the middle school level; provide an improved learning environment at the high school, enhance safety, security, and technology district-wide; and establish a balanced transition for students from elementary school (K-5) to middle school

(6-8) to high school (9-12). The capital projects include a new middle school #2, the first phase of rebuilding Platte County High School, converting Barry and Pathfinder to K-5 elementary attendance centers, along with district wide safety, security, and technology upgrades.

In March of 2016, the District announced that MD Management gifted the District approximately 80 acres for two future schools. In April of 2021, the District Board of Education approved a land swap to return the original gifted 80 acres of land in exchange for approximately 86 acres just north of the original land. This plan includes construction of a new 500 to 600-student middle school on this new 86-acre site with potential to be expanded to 800 students.

Additionally, the District has listed approximately 35 acres of prime real estate for sale at a listing price of approximately \$2.7 million. This revenue may provide funding for professional fees associated with future projects, acquiring additional land, or other expenses associated with managing enrollment growth.

The District Long Range Facility Planning Task Force will reconvene during the 2021-22 school year to identify future strategies to address continued enrollment growth and facility needs.

Elementary, middle, high school, and district level student enrollment projected for the proposed budget school year and following two years is shown in **Figure 1c-1**.



**Figure 1c-1 Enrollment Data Proposed Budget Year.**

Enrollment Data Forecasts				
Enrollment Year	ES	MS	HS	Total
2021-2022	2,036	1,051	1,356	4,443
2022-2023	2,081	1,056	1,382	4,519
2023-2024	2,134	1,068	1,387	4,589

**Tax Base and Rate Trends**

**Figure 1c-2** provides current budgeted and three years forecasted figures for assessed valuation, tax rate, and collections, showing a projected stable tax rate and a slight increase in tax base.

**Figure 1c-2 Current Budgeted and Three Years of Forecast for Assessed Valuation, Tax Rate, and Collections.**

Current Budgeted and Forecast Assessed Valuation, Tax Rate, and Collections				
	21-22 Budget	22-23 Forecast	23-24 Forecast	24-25 Forecast
Assessed Value	\$621,233,118.48	\$633,657,780.85	\$652,667,514.28	\$665,720,864.56
Total Levy	5.0193	5.0193	5.0193	5.0193
Tax Bill	\$31,181,553.92	\$31,805,184.99	\$32,759,340.54	\$33,414,527.35
Tax Bill (less County Fees)	\$30,713,830.61	\$31,328,107.22	\$32,267,950.44	\$32,913,309.44
Projected District Tax Revenue	\$30,099,553.99	\$30,701,545.07	\$31,622,591.43	\$32,255,043.26
Collection Rate	98.00%	98.00%	98.00%	98.00%

Note that the actual amounts budgeted for current and delinquent taxes differ from the above table as proposed budget amounts are based off of prior year collections versus assessed value.

**Debt Changes**

The District's sustained enrollment growth has caused the District to go to its voters to get authority to issue debt to build facilities to educate our students on a regular basis. Of the total outstanding debt of \$52,183,500, all except \$27,613,500 for the Building Corporation Leasehold, the DNR loans and Chromebook leases are paid through the Debt Service Fund with proceeds from the annual Debt Service taxes (\$1.1383 per \$100 assessed valuation in 2020-21) collected.

In 2008-09, the District also began funding the lease purchase for the District Education Center by merging it with the Stadium Corporation.

In 2015-16 the District began funding the lease purchase for a new elementary in Platte City (Compass Elementary) which was approved by voters on April 7, 2015. This lease purchase does the following:

- Repurpose Paxton School (which served grades 4-5 in the northern attendance area) to become part of Platte County High School,
- Build a new, approximate 700-student, Kindergarten-5th Grade Elementary school in Platte City allowing for the closure of Rising Star, and
- Expand Pathfinder Elementary by adding 14 classrooms, a multi-purpose room, and additional parking, moving Barry School from grades 3-8 to grades 5-8.

The District closed on a leasehold revenue bond for an energy conservation project on June 14, 2016. The 2021-22 budget includes principal payments for this project in the amount of \$280,000.

Chromebook Lease #1 (as referenced below) was approved in FY18 to finance the cost of technology equipment for grades 6-8.

The District approved a lease purchase agreement in June 2019 in the amount of \$695,025 (Chromebook Lease #2) with a third party to finance the cost of technology equipment for our high school and elementary schools. The lease is for three years, requiring annual lease payments of \$243,626 beginning in July 2019, interest charged at 5.128%.

Chromebook Lease #3 was approved in FY21 to finance the cost of technology equipment for grades 6-8. As a result of this agreement, some technology financed in Lease #1 was repurposed to provide technology equipment for our elementary students and some was retired.



Figure 1c-3 shows the District's debt obligations.

Figure 1c-3 Debt Obligations.

Debt Obligations				
Debt Obligations	FY22	FY21	FY20	FY19
2010 General Obligation Refunding Bonds	\$-***	\$-***	\$-***	\$1,000,000
2012 General Obligation Refunding Bonds	\$3,350,000	\$3,350,000	\$5,950,000	\$8,450,000
2016 General Obligation Refunding Bonds	\$21,220,000	\$25,095,000*	\$28,645,000	\$28,645,000
2008 Building Corporation Leasehold Refunding and Improvement Revenue Bonds	\$-***	\$-***	\$-***	\$235,000
2015 Building Corporation Leasehold Revenue Bonds	\$4,850,000**	\$5,775,000**	\$6,625,000**	\$7,425,000**
2016 Building Corporation Leasehold Revenue Bonds	\$3,860,000	\$4,140,000	\$4,395,000	\$4,625,000
2017 Building Corporation Leasehold Revenue Bonds	\$18,535,000	\$18,740,000	\$18,930,000	\$19,110,000
DNR Loan #1	\$-****	\$13,266	\$33,443	\$53,620
DNR Loan #2	\$-****	\$6,142	\$15,972	\$25,560
Chromebook Lease #1	\$-***	\$-***	\$-***	\$104,274
Chromebook Lease #2	\$-****	\$231,473	\$451,399	
Chromebook Lease #3	\$368,500			
<b>Total</b>	<b>\$52,183,500</b>	<b>\$60,900,881</b>	<b>\$65,045,813</b>	<b>\$69,673,454</b>

\*Amount changed from PY schedule due to defeasance and redemption of the Series 2016 Bonds

\*\*Partially refunded by Series 2017

\*\*\*Series/Lease was paid off in 2019-20

\*\*\*\*Series/Lease was paid off in 2021-2022

**Escrowed Funds.** The District has established an escrow fund with proceeds from the Series 2017 Leasehold Refunding Revenue bonds for the purpose of refunding \$16,950,000 Series 2015 Leasehold Revenue bonds. The escrow fund will be used to meet the debt service requirements of the refunding bonds until the “cross over” date of April 1, 2022, at which time the refunding escrow will be used to retire the refunded bonds. At June 30, 2020, the escrow balance was \$17,302,301.

As of June 30, 2020, the District had the following investments and original maturities.

- **Investment Type:** MOSIP term CDs
- **<1 Year:** \$6,500,000
- **1-5 Years:** \$0
- **Total:** \$6,500,000

The District categorized its fair value measurements within the fair value hierarchy established by general accepted accounting principles. The District has the following recurring fair value measurements as of June 30, 2020.

- **Investment Type:** MOSIP term CDs
- **Not Subject to Fair Value:** \$0
- **Level 1:** \$0
- **Level 2:** \$6,500,000
- **Total:** \$6,500,000



Figure 1c-4 Bond Issue History, Debt Remaining as of June 30, 2022.

Bond Issue History					
Bond Issue	Election	Authorized	Debt Remaining (Principal)	Debt Remaining (Interest)	Debt Retired
<i>Series 2012</i>	No	N/A	\$3,350,000	\$201,000	Mar-24
<i>Series 2016</i>	No	N/A	\$28,645,000	\$5,659,350	Mar-30
<i>Series 2021</i>	Yes	Yes	*	*	
<b>Total GO Debt</b>			<b>\$31,995,000</b>	<b>\$5,860,350</b>	
<i>2015 Building Corp</i>	Yes	\$27,425,000	\$5,775,000	\$1,726,000	Apr-29
<i>2016 Building Corp</i>	No	\$5,230,000	\$4,140,000	\$908,650	Apr-31
<i>2017 Building Corp</i>	No	\$19,260,000	\$18,740,000.00	\$5,489,300.00	Apr-35
<i>Chromebook Lease #3</i>	N/A	\$368,500	\$368,500	\$15,791	Jun-24
<b>Total Other Debt</b>			<b>\$29,023,500</b>	<b>\$8,139,741</b>	
<b>Total Long-Term Debt</b>			<b>\$61,018,500</b>	<b>\$14,000,091</b>	

\*As of the time of budget approval, the Series 2021 bond payment schedule was not final.

**Relationship Between Current Debt Levels and Legal Debt Limits.** Article VI, Section 26(b) of the Constitution of Missouri, limits the outstanding amount of authorized general obligation bonds of a district to 15% of the assessed valuation of a district (including state assessed railroad and utilities).

**Effect of Existing Debt Levels on Current and Future Budgets.** Current debt levels are adequately serviced through dedicated revenue sources. Platte County maintains a debt service levy of \$1.1383. Existing debt

is not anticipated to have a positive or negative effect on current and future budgets. The 2021 bond issue can be serviced with the existing levy and, therefore, did not require a tax increase.

#### Results

The following measures are used to monitor the fiscal health of Platte County School District.

Figure 1c-5 Fund Balance Reserve Ratio.

Fund Balance Reserve Ratio					
	2015-16	2016-17	2017-18	2018-19	2019-20
<i>Reserve Ratio</i>	17.46%	14.00%	15.19%	18.13%	21.82%



Figure 1c-6 Per Pupil Expenditure.

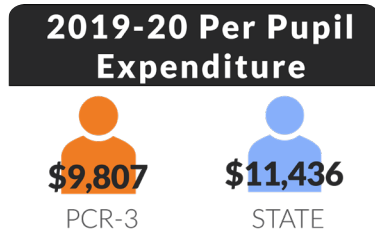


Figure 1c-7 Expenditures by Object.

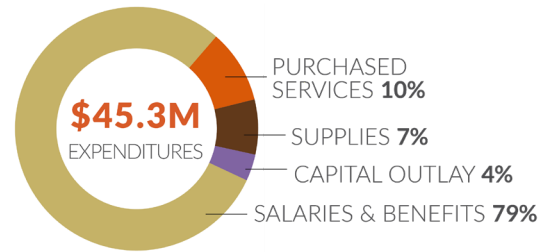


Figure 1c-8 PCR-3 Bond Ratings.

PCR-3 Bond Ratings		
Year	General Obligation Bond Rating	Leasehold Revenue Bond Rating
2015-16	AA	AA-
2020-21	AA	AA-

Bond ratings are only given in a year where debt is issued. As a result, only 2015-16 and 2020-21 are listed above. The District just received their bond rating for the newly passed 2021 General Obligation (GO) Bond Issue. The rating remained unchanged from our last issuance in 2015.

Figure 1c-9 PCR-3 Audit Findings.

PCR-3 Audit Findings		
Year	Material Weaknesses	Written Findings for Federal Programs
2016-17	0	0
2017-18	0	0
2018-19	0	0
2019-20	0	0

Figure 1c-10 Tax Levy by District.

Tax Levy by District	
Liberty	\$6.4550
Fort Osage	\$6.3700
Raytown	\$6.3200
North Kansas City	\$6.2023
Blue Springs	\$5.9300
Independence	\$5.4977
Park Hill	\$5.3955
Lee's Summit	\$5.3828
Excelsior Springs	\$5.2744
Kearney	\$5.2144
Grandview	\$5.1430
Smithville	\$5.1000
<b>Platte County</b>	<b>\$5.0193</b>
Grain Valley	\$4.997
North Platte	\$4.7400
West Platte	\$4.0905

Source: DESE

Figure 1c-11 Parent and Staff Survey Results.

(Parents)					
The District uses our strategic plan to determine where tax dollars are spent.					
Cycle	Responses	Top Level(s) Percent	Neutral Percent	Bottom Level(s) Percent	Survey Performance Index (SPI)*
2017-18	1019	74.58%	18.06%	7.36%	392.15
2018-19	1317	74.34%	19.59%	6.07%	392.33
2019-20	1258	70.19%	22.1%	7.71%	384.34
2020-21	1221	68.39%	21.95%	9.67%	375.18





<b>(Parents)</b> <b>The District is proactively managing student enrollment growth.</b>					
Cycle	Responses	Top Level(s) Percent	Neutral Percent	Bottom Level(s) Percent	Survey Performance Index (SPI)*
2017-18	1018	66.01%	23.97%	10.02%	378.00
2018-19	1318	63.73%	24.89%	11.38%	369.12
2019-20	1254	59.89%	26.87%	13.24%	363.40
2020-21	1220	59.75%	28.34%	11.88%	362.30

<b>(Certified Staff)</b> <b>The District uses our strategic plan to determine where tax dollars are spent./The District provides value for the tax dollars spent</b>					
Cycle	Responses	Top Level(s) Percent	Neutral Percent	Bottom Level(s) Percent	Survey Performance Index (SPI)*
2017-18	216	68.52%	25.00%	6.48%	371.30
2018-19	254	67.32%	23.62%	9.06%	368.11
2019-20	252	69.05%	21.83%	9.13%	368.65
2020-21	205	69.27%	24.88%	5.85%	378.54

<b>(Certified Staff)</b> <b>The District is proactively managing student enrollment growth.</b>					
Cycle	Responses	Top Level(s) Percent	Neutral Percent	Bottom Level(s) Percent	Survey Performance Index (SPI)*
2017-18	216	72.22%	17.59%	10.19%	372.69
2018-19	254	53.54%	24.02%	22.44%	333.86
2019-20	254	56.69%	25.59%	17.72%	344.88
2020-21	206	67.96%	19.90%	12.13%	366.99

<b>(Classified Staff)</b> <b>The District uses our strategic plan to determine where tax dollars are spent./The District provides value for the tax dollars spent.</b>					
Cycle	Responses	Top Level(s) Percent	Neutral Percent	Bottom Level(s) Percent	Survey Performance Index (SPI)*
2017-18	112	49.11%	45.54%	5.36%	359.82
2018-19	108	67.59%	22.22%	10.19%	369.44
2019-20	125	63.20%	29.60%	7.20%	372.80
2020-21	94	61.70%	28.72%	9.57%	371.28



<b>(Classified Staff)</b> <b>The District is proactively managing student enrollment growth.</b>					
<b>Cycle</b>	<b>Responses</b>	<b>Top Level(s) Percent</b>	<b>Neutral Percent</b>	<b>Bottom Level(s) Percent</b>	<b>Survey Performance Index (SPI)*</b>
<b>2017-18</b>	112	60.71%	29.46%	9.82%	364.29
<b>2018-19</b>	109	64.22%	23.85%	11.93%	364.22
<b>2019-20</b>	125	58.40%	35.20%	6.40%	368.80
<b>2020-21</b>	94	61.70%	31.91%	6.38%	377.66

